

Portman Finance Group, Portman House, 300 Pavilion Drive,
Northampton Business Park, Northampton, NN4 7YE



T: 01604 761276
F: 01604 808576

Please direct any correspondence regarding this proposal to:
Kyle Ellis

CUSTOMER DETAILS

Trading Name	VIS2-VARNA BULGARIA LTD	Company reg. No.	13062037
Trading As	VIS2-VARNA BULGARIA		
Trading Address	272 Colne Road, Burnley,	Mobile No.	07469 311606
Postcode	BB10 1DZ	Email Address	arapa.mima@gmail.com
Business Activities	Convenience	Date Established	04/12/2020

PERSONAL DETAILS (Sole Proprietor/Partners/Directors)

Name	Date of Birth	Address	Property Value	Mortgage Outstanding
Milka Dimitrova	17/02/1979	81 Glenluce Crescent Blackburn BB1 2EY		Private Tenant

LOAN DETAILS

Full Description of Loan	Commercial Loan
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FINANCE DETAILS

Loan Amount	£15,000.00
Term	0+12
Frequency	Monthly
Type of Agreement	Unsecured Short Term Loan

ADDITIONAL INFORMATION

WE HAVE PERMISSION TO SEARCH THE DIRECTOR AND A GUARANTEE IS AVAILABLE

We have advised the Customer concerned that searches with a credit reference agency will be made against their Name and Business; they have consented to such searches being carried out.

Company Information

VIS2-VARNA BULGARIA LTD in Burnley specialises in providing a variety of fresh and high-quality groceries. They offer a wide range of products, including fresh fruits and vegetables, meats, and dairy products, catering to both individual customers and local businesses. Known for their excellent customer service, VIS2-VARNA BULGARIA LTD aims to deliver an exceptional shopping experience. They also provide delivery services, ensuring convenience for their customers. The business is committed to quality and freshness, supporting the local community with reliable and efficient grocery solutions.

Company Financials

In it's latest financial year, VIS2-VARNA BULGARIA LTD has increased turnover by 10% to £398,840. In the most recent filed accounts, VIS2-VARNA BULGARIA LTD reported a strong balance sheet, with a reported net worth of

£14,550.

Management Accounts:

In 2023, the company reported a turnover of £353,495. The cost of goods sold amounted to £258,743, resulting in a gross profit of £94,752. The operating profit stood at £14,881, the profit before and after taxation was £14,887.

Funding Rationale

VIS2-VARNA BULGARIA LTD is seeking a £15,000 loan to bolster its stock levels. This capital infusion will enable the company to purchase additional inventory, ensuring it can meet increasing demand and avoid stockouts. By maintaining optimal stock levels, the company aims to enhance customer satisfaction, increase sales, and improve overall operational efficiency. This strategic investment in inventory will support the company's growth trajectory, drive higher revenues, and ultimately enhance profitability.

ATTACHMENTS

Latest filed accounts (2022)
Draft Accounts (2023)
Last 6months business bank statements

DATE:	19/06/2024	PROPOSAL CHECKED BY:	
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